



Total Energies Plc 9M 2023 27 October 2023

MPR: 18.75%
Sept'23 Inflation Rate: 26.72%
Q2 2022 Real GDP: 2.51%

Total Energies Plc Statement of Profit or Loss	9M 2023 (N'000)	9M 2022 (N'000)	% Change
Revenue	422,576,366	337,187,970	25.32%
Cost of Sales	(366,456,731)	(292,528,715)	25.27%
Gross Profit	56,119,635	44,659,255	25.66%
Other income	3,201,878	2,654,473	20.62%
Impairment write-back/ (loss) on financial assets	75,223	124,596	39.63%
Other expenses	(6,307,886)	0	
Selling and Distribution expenses	(3,970,507)	(3,050,405)	30.16%
Administrative expenses	(29,156,230)	(23,706,430)	22.99%
Profit from operating activities	19,962,113	20,681,489	3.48%
Finance income	2,284,610	1,438,639	58.80%
Finance costs	(5,625,601)	(3,336,826)	68.59%
Net Finance Costs	(3,340,991)	(1,898,187)	76.01%
Loss/Profit before tax	16,621,122	18,783,302	11.51%
Income tax	(5,800,422)	(6,277,490)	7.60%
Loss/Profit after tax	10,820,700	12,505,812	13.47%
Basic Earnings per Share (in Naira)	31.87	36.83	13.47%
Balance Sheet as at 30 September, 2023	30-Sep-2023	31-Dec-2022	
Cash and cash equivalents	118,982,171	82,724,315	43.83%
Trade and other receivables	190,197,737	111,391,821	70.75%
Inventories	59,880,805	59,275,749	1.02%
Property Plant and Equipment	42,628,622	41,866,105	1.82%
Deferred Tax Assets	2,207,361	2,207,361	0.00%
Right-of-use assets	7,765,105	7,938,283	2.18%
Other Assets	4,921,640.00	2,412,089.00	104.04%
Total Assets	426,583,441	307,815,723	38.58%
Trade and other payables	206,524,629	190,091,170	8.65%
Current Tax liabilities	7,122,226	6,351,740	12.13%
Deferred tax liabilities	6,024,077	7,655,848	21.31%
Borrowings	146,111,618	47,741,972	206.04%
Other Liabilities	6,823,340.00	5,688,183.00	19.96%
Total Liabilities	372,605,890	257,528,913	44.69%
Total shareholders' equity	53,977,551	50,286,810	7.34%

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